

**Indian Institute of Technology Guwahati**  
**Proposal for a New Course**

Course Number & Title: <b>BM506H &amp; Macroeconomics for Managers</b>	
L-T-P-C: 4-0-0-4	
Type of Letter Grading (Regular Letter Grades / PP or NP Letter Grades): Regular Letter Grades	
Kind of Proposal (New Course / Revision of Existing Course): New Course	
Offered as (Compulsory / Elective): Compulsory	
Offered to: Masters of Business Administration (MBA)	
Offered in (Odd/ Even / Any): Odd	
Offered by (Name of Department/ Center): School of Business	
Pre-Requisite: NIL	
Preamble / Objectives (Optional):	
<p>Course Content/ Syllabus (as a single paragraph if it is not containing more than one subject. Sub-topics/ Sections may be separated by commas(.). Topics may be separated by Semi-Colons(;). Chapters may be separated by Full-Stop(.). While starting with broad heading, it may be indicated with Colon symbol before the topics. For example: Multi-variable Calculus: Limits of functions, Continuity, ..... )</p> <p>Understanding macroeconomics variables and national accounting; Aggregate economic variables: GDP, GNP, national income, money supply, price index and inflation rate, unemployment rate, exchange rate; The long-run evolution of economic growth and productivity; The real economic activity: The supply side, the demand side, macroeconomic shocks and policy responses, the role of saving, investment, interest rate, and expectations, understanding international trade and capital flows, money, financial markets, and the role of central banks, understanding exchange rates and balance of payment statements.</p>	
Books (In case UG compulsory courses, please give it as "Text books" and "Reference books". Otherwise give it as "References".	
Texts: (Format: Authors, <i>Book Title in Italics font</i> , Volume/Series, Edition Number, Publisher, Year.) 1. M.P. Taylor and N.G. Mankiw, <i>Macroeconomics</i> , 4 <sup>th</sup> Edition, Cengage Learning India (P) Ltd., 2017. 2. L. Lipschitz and S. Schadler, <i>Macroeconomics for Professionals</i> , 4 <sup>th</sup> Edition, Cambridge University Press, 2019. 3. D.A. Moss, <i>A Concise Guide to Macroeconomics: What Managers, Executives, and Students Need to Know</i> , 2 <sup>nd</sup> Edition, Harvard Business School Press, 2014.	
References: (Format: Authors, <i>Book Title in Italics font</i> , Volume/Series, Edition Number, Publisher, Year.)	
1.	
2.	

Detailed Course Content (Optional)		
It will not be included in the Courses of Study Booklet		
Sl. No.	Broad Title / Topics	Number of Lectures
1		
2		
3		
Total Number of Lectures =		