

**Indian Institute of Technology Guwahati**  
**Proposal for a New Course / Revision of a Course**

Course Number & Title: BM523H & Managerial Accounting- I	
L-T-P-C: 4-0-0-4	
Type of Letter Grading (Regular Letter Grades / PP or NP Letter Grades): Regular Letter Grades	
Kind of Proposal (New Course / Revision of Existing Course): New Course	
Offered as (Compulsory / Elective): Compulsory	
Offered to: Master of Business Administration (MBA)	
Offered in (Odd/ Even / Any): Odd	
Offered by (Name of Department/ Center): School of Business	
Pre-Requisite: Nil	
Preamble / Objectives (Optional): To develop understanding of accounting process and preparation of financial statements.	
<p>Course Content/ Syllabus (<i>as a single paragraph if it is not containing more than one subject. Sub-topics/ Sections may be separated by commas (,). Topics may be separated by Semi-Colons (;). Chapters may be separated by Full-Stop(.). While starting with broad heading, it may be indicated with Colon symbol before the topics. For example: Multi-variable Calculus: Limits of functions, Continuity, .....</i>)</p> <p>Basic accounting concepts &amp; convention; accounting process, balance sheet equation, golden rules of accounting, books of accounts; journal, ledger, subsidiary books, cash &amp; bank books, reconciliation statements, preparation of final accounts; trial balance and adjustments, accounting period, matching revenue and expenses, realization vs accrual principle, depreciation &amp; inventory valuation methods, formats &amp; items of balance sheet and P &amp; L accounts, study of annual reports of company; study of company balance sheet, P&amp;L statement, cash flow statement, auditors report.</p>	
Books (In case UG compulsory courses, please give it as “Text books” and “Reference books”. Otherwise give it as “References”).	
Texts: (Format: Authors, <i>Book Title in Italics font</i> , Volume/Series, Edition Number, Publisher, Year.)	
1.	Ashis K. Bhattacharyya, <i>Financial Accounting for Business Managers</i> , Prentice Hall of India: New Delhi, 2016
References: (Format: Authors, <i>Book Title in Italics font</i> , Volume/Series, Edition Number, Publisher, Year.)	
1.	Bamber, L.S., Braun, K.W. and Harrison, T.W., <i>Managerial Accounting</i> , Pearson Education.
2.	Horngreen, C.T., Sundem, G.L. and Stratton, W.O., “Introduction to Management Accounting”, 13th Edition, PHI.