Indian Institute of Technology Guwahati
Proposal for a New Course / ~~Revision of a Course~~

Course Number & Title: BM605H & Fixed Income Investments
L-T-P-C: 4-0-0-4
Type of Letter Grading (Regular Letter Grades / PP or NP Letter Grades): Regular Letter Grades
Kind of Proposal (New Course / Revision of Existing Course): New Course
Offered as (Compulsory / Elective): Elective
Offered to: Masters of Business Administration (MBA)
Offered in (Odd/ Even / Any): Any
Offered by (Name of Department/ Center): School of Business
Pre-Requisite: NIL
Preamble / Objectives (Optional):

Course Content/ Syllabus *(as a single paragraph if it is not containing more than one subject. Sub-topics/ Sections may be separated by commas(,). Topics may be separated by Semi-Colons(;). Chapters may be separated by Full-Stop(.). While starting with broad heading, it may be indicated with Colon symbol before the topics. For example: Multi-variable Calculus: Limits of functions, Continuity, ...)*

Overview of fixed income securities; Coupons, duration, convexity; Bond pricing, time value of money, yield; Risks associated with bonds, interest risk, default risk, liquidity risk; Forecasting interest rates and bond markets; Yield curve; shape of yield curve; Money market instruments, US treasury and government securities, municipal bonds, corporate bonds; Emerging markets, Brady bonds; Distressed debt securities, main characteristics of distressed securities; Mortgage back securities (MBS) and asset backed securities (ABS); Fixed income derivatives, interest rate swaps, credit derivatives; Managing fixed income portfolio.

Books (In case UG compulsory courses, please give it as "Text books" and "Reference books". Otherwise give it as "References".

Texts: (Format: Authors, *Book Title in Italics font*, Volume/Series, Edition Number, Publisher, Year.)

1.	Strumeyer, G., *Investing in fixed income securities: understanding the bond market*, John Wiley & Sons, 2012
2.	Parameswaran, S. K., *Fixed Income Securities: Concepts and Applications*, De Gruyter, 2019.
3.	

References: (Format: Authors, *Book Title in Italics font*, Volume/Series, Edition Number, Publisher, Year.)

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Detailed Course Content (Optional) It will not be included in the Courses of Study Booklet		
SI. No.	Broad Title / Topics	Number of Lectures
1		
2		
3		
4		
5		
	Total Number of Lectures =	