

Indian Institute of Technology Guwahati
Proposal for a New Course

Course Number & Title: BM 611H Labour Economics		
L-T-P-C: 4-0-0-4		
Type of Letter Grading (Regular Letter Grades / PP or NP Letter Grades): Regular Letter Grades		
Kind of Proposal (New Course / Revision of Existing Course): New Course		
Offered as (Compulsory / Elective): Elective		
Offered to: MBA		
Offered in (Odd/ Even / Any): Any		
Offered by (Name of Department/ Center): School of Business		
Pre-Requisite: None		
<p>Preamble / Objectives: Labour Economics will introduce students of MBA to the ideas surrounding human capital and how economists have theorized demand for labour, supply of labour to the economy, the decision to work, wage differentials in labour markets and unemployment. Investments in human capital through education and training is an important aspect of labour economics. An introduction to the economics of labour markets will enable students of Management to tackle issues of employment and unemployment. This elective will especially help students specialising in the field of HR.</p>		
<p>Course Content/ Syllabus: Overview of labour market; Demand for labour: labour demand elasticities, frictions in the labour market; Supply of labour: Household production, family and the life cycle; Determination of wage and wage; differentials; Investments in human capital: education and training, returns to education; Worker mobility: migration, immigration and turnover; Gender, race and ethnicity in labour market; Unemployment; Contemporary issues in Indian labour market.</p>		
<p>Texts: (Format: Authors, <i>Book Title in Italics font</i>, Volume/Series, Edition Number, Publisher, Year.)</p>		
1.	R. Ehrenberg, R. Smith, K. Hallock, <i>Modern Labour Economics: Theory and Public Policy</i> , 14 th edition, 2021, Routledge	
<p>References: (Format: Authors, <i>Book Title in Italics font</i>, Volume/Series, Edition Number, Publisher, Year.)</p>		
1.	State of Working India Reports (various years), Centre for Sustainable Employment, Azim Premji University	
2.	India Employment Reports (various years), Institute for Human Development, New Delhi	
Detailed Course Content (Optional)		
It will not be included in the Courses of Study Booklet		
Sl. No.	Broad Title / Topics	Number of Lectures
1	Overview of Labour Market	2
2	Demand for Labour	4
3	Supply of Labour	4
4	Wage determination and differentials	4
5	Worker mobility	2
6	Returns to education	3
7	Inequality of outcomes	3
8	Unemployment	2
9	Indian labour market	4
Total Number of Lectures =		28